

VILLAGE OF WATERVILLE FINANCING PROGRAMS



LUCAS COUNTY
IMPROVEMENT CORP.

Agency/Program

Community Reinvestment Area (CRA) Tax Incentives Program

Eligibility

For new construction or renovation projects in designated CRA

Requirements

Invest in new real property improvements

Rates/Terms

- Tax abatement of 100%
- 10 years for new construction; 7 years for renovation

Contact

Village of Waterville, (419) 878-8107

Agency/Program

Enterprise Zone (EZ) Tax Incentives Program

Eligibility

Companies expanding and creating jobs in designated EZ

Requirements

- Invest a minimum of \$100,000
- Create a minimum of 5 jobs paying at least 150% of minimum wage
- All other State rules and regulations apply

Rates/Terms

- Maximum 75%
- Maximum 10 years

Contact

Village of Waterville, (419) 878-8107

Agency/Program

Job Creation and Retention Program

Eligibility

Companies investing in Waterville and creating or retaining jobs

Requirements

- \$100,000 minimum annual payroll
- Create at least 5 jobs

Rates/Terms

- Up to 25% of income taxes paid to Waterville can be granted back to the company, depending on amount of annual payroll
- Number of years of grant is dependent on number of jobs created

Contact

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